

Invitation to the 2022

Annual General Meeting of Unitholders via electronic media
(E-AGM)

Buriram Sugar Group Power Plant Infrastructure Fund

Thursday 28 April 2023 at 2.00 p.m.



Remark

- Registration 1.00 p.m. onwards.
- Kindly request for unitholders or proxies who attend the meeting to wear a facemask and request attendee's cooperation to follow the measure and guidelines for the Annual General Meeting of Unitholders.
- One snack box per one attendee only.
- No souvenirs and printed copies of the Annual Report 2022 provided.
- To maintain the benefits of the unitholders, please study the Guidelines on Registration, Attendance, and Proxy as detailed in Enclosure 3.
- For your convenience, please fill in and sign the registration form according to the details shown in the Enclosure 2, and provide identification evidence.
- For any queries regarding the expression to attend the meeting or proxy, please contact the Management Company for inquiry of additional information via e-mail: brgiff_agm@bblam.co.th or Phone Number: 0-2674-6400 press 553, 552

The Unitholders can download Invitation to the meeting of Unitholders of BRRGIF and supporting documents via the following website: http://www.brrgif.com/shareholder_meeting.html



March 30, 2023

- Subject:** Invitation to the 2023 Annual General Meeting of Unitholders of Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF)
- To:** Unitholders of Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF)
- Enclosures:**
1. 2022 Annual Report in the QR-Code form (or download via website <http://www.brrgif.com/ar.html>)
 2. Registration Form for Attending the Annual General Meeting of Unitholders
 3. Guidelines on Registration, Attendance, and Proxy
 4. Proxy Forms (Form B. and Form C.)
 5. Profile of Fund Manager from BBLAM Asset Management Co., Ltd. Appointed as Proxy
 6. Map of the Meeting Venue

BBL Asset Management Co., Ltd. (the “**Management Company**”) as the Management Company of Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF) (the “**Fund**”) deemed it appropriate to convene the 2023 Annual General Meeting of Unitholders on **Friday, April 28th, 2023 at 14.00 hours at Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park, No. 952, Rama IV Road, Suriya Wong Sub-District, Bang Rak District, Bangkok 10500** (Registration starts at 1300 hours) (Map of the Meeting Venue is provided in **Enclosure 6**)

The meeting shall have not less than 25 unitholders attending the meeting themselves and the proxies thereof (if any) or not less than half of the total number of the unitholders, and the unitholders attending the meeting themselves and such proxies shall totally hold not less than 1/3 of the total units sold of the Fund, to constitute a quorum of the meeting.

The Management Company hereby invites the unitholders to attend the meeting with the details as aforementioned to acknowledge the matters in accordance with the agendas as follows:

Agenda 1 To acknowledge the Fund’s significant management and the Fund’s future management direction

Background and Rationale

In order for the unitholders to acknowledge the Fund’s significant management and the Fund’s future management direction, the Management Company has considered and deemed it appropriate to propose the following matters to the Annual General Meeting of Unitholders of the Fund for acknowledgement:



1.1 The Fund's significant management in the year 2022

In the 2021/22 production season, sugarcane production had increased. The total number of nationwide crushed sugarcanes was 85.75 million tons. When compared to the 2020/21 production season in which there was 66.66 million tons of crushed sugarcanes, there was an increase by 28.64%. Due to the drought situation, the 2020/21 production season hit the lowest total number of nationwide crushed sugarcanes in 10 years.

Production season	The number of crushed sugarcanes (Million tons)	Production season	The number of crushed sugarcanes (Million tons)
Year 2012/13	100.00	Year 2017/18	134.93
Year 2013/14	103.66	Year 2018/19	130.97
Year 2014/15	105.96	Year 2019/20	74.89
Year 2015/16	94.05	Year 2020/21	66.66
Year 2016/17	92.95	Year 2021/22	85.75

Sources: The Report on Sugarcane and Sugar Production by the Office of the Cane and Sugar Board, the Ministry of Industry

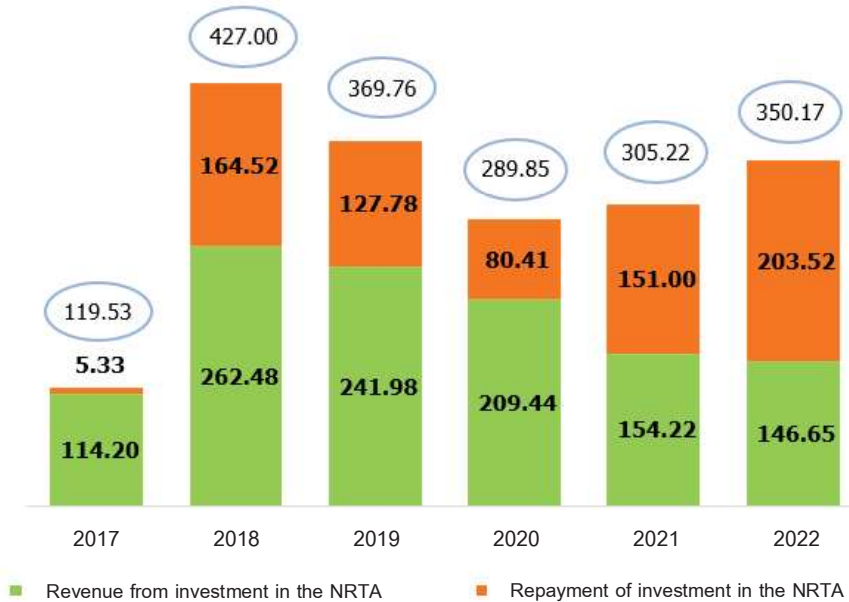
In the 2021/22 production season, Buriram Sugar Factory Company Limited (“BSF”) had 2.30 million tons of crushed sugarcanes or an increase of 30.68% compared to the 2020/21 production season in which there was only 1.76 million tons of crushed sugarcanes. This is due to the fact that Buriram Province is one of the provinces that has been declared an emergency disaster assistance area in case of flooding since September 2021, as the monsoon trough lies across the lower North, the upper Central and the Northeast and was influenced by tropical storm Dian Mu. The 9 districts, 53 sub-districts, 1 municipality, 422 villages were damaged, including the areas surrounding BSF’s factories. Consequently, the number of sugarcanes that would be sent to BSF was affected. However, when compared to the total number of nationwide crushed sugarcanes in the 2021/22 production season, which increased by 28.64%, it can be seen that BSF had an increase in the number of crushed sugarcanes, and the increase was at higher rate than the increase in the number of nationwide crushed sugarcanes.

Production season	The number of crushed sugarcanes (Million tons)	Increase/decrease rate compared to the previous year (+/-)
Year 2016/17	2.21	-
Year 2017/18	3.15	+42.56%
Year 2018/19	2.93	-7.08%
Year 2019/20	1.80	-38.64%
Year 2020/21	1.76	-2.19%
Year 2021/22	2.30	30.68%

Sources: The Report on Sugarcane and Sugar Production by the Office of the Cane and Sugar Board, the Ministry of Industry



investment in the NRTA of 203.52 million Baht. Thus, since the commencement of the investment, the Fund has received the Net Revenue from the Power Plants in the total amount of 1,861.53 million Baht, divided into revenue from investment in the NRTA in the amount of 1,128.97 million Baht and repayment of investment in the NRTA in the amount of 723.56 million Baht, as shown in the chart below:



1.2 The Fund's future management direction

According to the Notification of the Cane and Sugar Board regarding the Primary Allocation of Sugarcanes for the 2022/23 Production Season (Primary Allocation Account) on June 2nd, 2022, it is expected that there would be 106.54 million tons of nationwide crushed sugarcanes (increased by 24.25% from the 2021/22 production season) while BSF estimates that approximately 2.77 million tons of sugarcanes would be crushed. However, in July 2022, Buriram Province was declared an emergency disaster assistance area in case of flooding due to the influence of the monsoon trough and Noru tropical storm. The 23 districts, 172 sub-districts, 10 communities and 1,395 villages were damaged. Therefore, the number of crushed sugarcanes may be lower than estimated by BSF.

Nonetheless, in case of lack of bagasse, the Power Plants have a plan to use wood chips and sugarcane leaves mixed with bagasse in order to be able to manage the fuel efficiently throughout the production season, as well as to reserve the bagasse from other sources to support in the case that the number of crushed sugarcanes is not as expected.

In respect of the Fund's future management direction, apart from the management of the Fund to be in accordance with the Fund Scheme by focusing and considering the protection of interests of the unitholders as



well as procuring returns to the unitholders in a long term. The Management Company will continue monitoring and verifying the implementation of the maintenance plan and the operation of the Power Plants, in order to be in accordance with the requirements of the NRTA and the Undertaking Agreement as well as the agreements related to the Power Plants' operation which are a part of risk management, so that the Fund can allocate returns to unitholders appropriately and continuously.

Opinion of the Management Company

The Management Company deemed it appropriate to propose that the unitholders' meeting acknowledge the details of the Fund's significant management in the year 2022 and the Fund's future management direction, in order to comply with the Notification of the Capital Market Supervisory Board No. TorNor 38/2562 regarding the Criteria, Conditions and Procedures for Establishment and Management of Infrastructure Funds (as amended) (the "Notification No. TorNor 38/2562") which requires the Management Company to report such matter to the Annual General Meeting of Unitholders for acknowledgement.

Opinion of the Fund Supervisor

The Fund Supervisor deemed it appropriate to propose that the unitholders' meeting to acknowledge the details of the Fund's significant management in the year 2022 and the Fund's future management direction, in order to comply with the Notification No. TorNor 38/2562 which requires that the Fund's significant management and the Fund's future management direction must be reported to the Annual General Meeting of Unitholders for acknowledgement.

Resolution

This agenda is for acknowledgement; therefore, voting is not required.

Agenda 2 To acknowledge the statement of financial position (balance sheet) and the profit and loss statement for the year ending December 31st, 2022 and the Fund's performance report for the year 2022

Background and Rationale

The Management Company has prepared the summary of the financial position and the performance report for the fiscal period from January 1st, 2022 to December 31st, 2022. The Fund's statement of financial position (balance sheet) and profit and loss statement for the year ending December 31st, 2022 have been prepared in accordance with the accounting standards and audited and opined on by the Certified Public Accountants, EY Office Company Limited. The details are provided in Enclosure 1 2022 Annual Report (Section 4 the statement of financial



position and the performance, clause 13.2) submitted to the unitholders in the QR-Code form together with this Invitation Letter, which can be summarized as follows:

Statement	FY 2022 (Unit: Million Baht)	FY 2021 (Unit: Million Baht)
Statement of Financial position (Balance Sheet)		
Total assets	2,605.22	3,011.60
Total liabilities	2.00	1.97
Net asset value	2,603.22	3,009.63
Net asset value per unit (Baht)	7.4377	8.5989
Profit and Loss Statement		
Interest income	146.93	154.47
- From investments in the NRTA	146.65	154.22
- From investments in securities and bank deposits	0.28	0.25
Other income (Million Baht)	0.02	-
Total income (Million Baht)	146.95	154.47
Total expenses (Million Baht)	19.26	18.24
Net investment income (Million Baht)	127.69	(4.48)
Gain (loss) from changes in contractual ⁽¹⁾ cash flows (Million Baht)	(11.35)	(140.71)
Gain (loss) from changes in fair value of investments	(117.12)	168.71
Change in net assets resulting from operations	(0.78)	164.23
Cash flow Statement		
Net cash flows from operating activities	420.19	188.92
Net cash flows used in financing activities	(405.63)	(191.64)
Net increase (decrease) in cash and cash equivalent	14.56	(2.72)
Cash and cash equivalent as at beginning of the year	16.52	19.24
Cash and cash equivalent as at end of the year	31.08	16.52
Significant financial ratios		
Ratio of net investment income to total income (%)	86.90%	88.19%
Ratio of returns to unitholders ⁽¹⁾ (%)	4.55%	4.51%

Remarks: ⁽¹⁾ Calculated from net investment income divided by average unitholders' equity ((unitholders' equity at the beginning of the year + unitholders' equity at the end of the year)/2)



For the year 2022, the Fund had net assets as of December 31st, 2022 equal to 2,603.22 million Baht (decreasing from the year 2021 by 406.41 million Baht due to dividend payment in the year 2021 and capital return to unitholders) consisting of the remaining paid-in capital from unitholders amounting to 2,604.00 million Baht and retained deficits amounting to (-0.78) million Baht.

In the year 2022, the Fund has a total income of 146.95 million Baht (decreasing by 7.52 million Baht or 4.87% from the year 2021), consisting of the interest income from investments in the NRTA equal to 146.65 million Baht (decreasing by 7.57 million Baht or 4.91% from the year 2021), the interest income from investments in securities and bank deposits of 0.28 million Baht (increasing by 0.03 million Baht or 12.00% from the year 2021) and other income of 0.02 million Baht.

Whereby the Fund had total expenses for the year 2022 equal to 19.26 million Baht (increasing by 1.02 million Baht or 5.59% from the year 2021), consisting of fees and expenses for the Fund's management of 12.78 million Baht, specific business taxes of 4.45 million Baht and other expenses of 2.03 million Baht.

For such reason, the Fund had net investment income for the year 2022 equal to 127.69 million Baht. However, the Fund recorded both 1. loss from changes in contractual cash flows (-11.35) million Baht (due to the fact that the Fund received the cash flow from the NRTA less than expectation and with a new and amended Financial Reporting Standards, the Fund having recorded it as a loss transaction) and 2. loss from fair value evaluation of investments (-117.12) million Baht (due to the decrease in fair value evaluation of investments equal to 332.00 million Baht while the expected value of investments in the NRTA, decreased by (-214.88) million Baht), both of which are non-cash items. As a result, the Fund had a decrease in net assets resulting from operations (-0.78) million Baht.

In this regard, in this audit, the Fund's auditor specified the valuation of investment value in the NRTA as one of the key audit matters and considered it in the context of overall audit of the financial statements and when forming an opinion. The auditor did not express a separate opinion on such matter due to the fact that the investments in the NRTA was presented at the fair value with the reference to the appraisal report of an independent appraiser who was approved by the Office of the Securities and Exchange Commission (the "Office of the SEC"). As such investments were not traded in the market with liquidity and the comparable price could not be found, calculating the fair value of such investments requires discretion in terms of projections of future performance and management plans, discount rates, and other significant assumptions. Therefore, the auditor prioritized calculation of the fair value and recording of relevant items. The auditor had assessed competence and independence of the independent appraiser by examining public information and comprehended the calculation of the fair value of such investment by considering scopes and objectives of the fair value appraisal, evaluate techniques and the models used by the independent appraiser as well as considering the consistency of the use of such techniques and models.



2. In the case that the Fund has retained earnings, the Management Company may distribute the dividends from such retained earnings to the unitholders.
3. In the case that the Fund still has retained deficits, the Management Company shall not distribute the dividends whether distributed from the adjusted net profit per clause 1. and/or from retained earnings per clause 2. as abovementioned.

For the operating performance period in 2022 from January 1st, 2022 to December 31st, 2022, the Fund has not paid dividend due to the fact that the Fund had retained deficits of (-0.78) million Baht. Therefore, there will be no dividend payment. This is in accordance with the dividend payment criteria and policy specified in the Fund Scheme.

However, the losses were caused by changes in accounting transactions (non-cash loss). Therefore, the Fund had operating cash flow that could be paid to the unitholders. In this regard, FY2022, the payout of capital reduction was 4 times, totaling THB 1.02 per unit.

The details of the previous dividend payment are as follows:

Details of the dividend payment		FY 2020	FY 2021	FY 2022
1.	Adjusted net profit for the fiscal year (million Baht)	2.46	107.264	(0.78)
2.	Number of investment units (million units)	350	350	350
3.	Dividend payment per unit (Baht per unit)	0.16979	0.30648	0.0000
4.	Total dividend payment (million Baht)	59.426	107.268	0
5.	Ratio of dividend payment to adjusted net profit (%)	2,416.59	100.00	0.00

Since the establishment of the operating period from August 1st, 2017 (the Fund's registration date) to December 31st, 2022, the fund has announced the dividend payment for 15 times, totaling 1.94707 Baht per unit.

Additionally, as shown in the Fund Scheme of Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF), the Fund has policy regarding registered capital reduction. The details of which are as follows:

The reduction of the registered capital of the Management Company may be done only in the following cases:

1. Decrease in the registered capital of the Fund according to the plan which will be clearly determined in the Fund Scheme.



2. The Fund has remaining excess liquidity after the disposal of Infrastructure Assets and distribution of dividends to the unitholders. However, it must also be shown that the Fund has no remaining retained earnings.
3. The Fund incurs non-cash expenses and such expenses need not be included for the calculation of the adjusted net profit of the Fund.
4. Any other cases as resolved by the unitholders about the reduction of the Fund's registered capital.
5. However, the reduction of the Fund's registered capital under clause 1. to 3. as mentioned above does not require the unitholders' resolution.

For the registered capital reduction of the Fund, the Management Company may reduce the value of investment units and will distribute the capital return to the unitholders whose names appear on the unitholders register as at the book-closing date, without any deduction from the Fund's retained earnings.

For the operating performance period from the Fund's registration date to December 31st, 2022, the Fund has the capital reduction payment for 13 times, totaling 3.02 Baht per unit, the details of which are as follows:

No.	Capital Reduction Payment Date	Capital Reduction (Baht per Unit)	Remained Registered Capital (Baht per Unit)
1.	June 7 th , 2019	0.60	9.70
2.	September 6 th , 2019	0.22	9.48
3.	March 24 th , 2020	0.13	9.35
4.	June 16 th , 2020	0.20	9.15
5.	September 11 th , 2020	0.15	9.00
6.	December 18 th 2020	0.16	8.84
7.	March 23 rd , 2021	0.11	8.73
8.	June 18 th , 2021	0.18	8.55
9.	March 23 rd , 2022	0.25	8.30
10.	June 10 th , 2022	0.40	7.90
11.	September 8 th , 2022	0.30	7.60
12.	December 8 th , 2022	0.16	7.44
13.	March 22 nd , 2023	0.16	7.28
Total		3.02	



1.	Ms. Sutthirak Fakon	Certified Public Account Registration No. 7712 (Never been an auditor for the Fund) and/or
2.	Ms. Krongkaew Limkittikul	Certified Public Account Registration No. 5874 (Being an auditor for the Fund for 1 year since 2022) and/or
3.	Mr. Natthawut Santipet	Certified Public Account Registration No. 5730 (Being an auditor for the Fund for 1 year since 2022)

In this regard, in case where any of such auditor is unable to perform their duties, EY Office Company Limited shall procure other Certified Public Accountants of EY Office Company Limited to audit and opine on financial statement of the Fund for replacement.

4.2 Determination of audit fee

The Management Company deemed that the proposed audit fee is in line with the scope of audit and deemed it appropriate to determine the audit fee for the 2023 auditor of the Fund (not including other expenses such as photocopying and travelling, and etc.), details of which are as follows:

Items	FY 2023 (Baht)	FY 2022 (Baht)	Difference by %
Audit fee	1,150,000	1,150,000*	0.00%
Non-Audit fee	N.A.	None	N.A.

Remark *In the year 2022, there were other expenses such as photocopying and travelling, and etc. for 484 Baht

Opinion of the Management Company

The Management Company deemed it appropriate to propose that the unitholders' meeting acknowledge the appointment of EY Office Company Limited to be the auditors of the Fund and the determination of audit fee for the year 2023 as proposed by the Management Company as abovementioned. In order to comply with the Notification No. TorNor 38/2562 which requires the Management Company to report such matter to the Annual General Meeting of Unitholders for acknowledgement. In addition, the Management Company deemed that such auditors from EY Office Company Limited were approved by the Office of the SEC in accordance with the Office of the SEC's criteria and have no relationship and/or conflict of interest with the Fund, the manager, the major unitholders or the relevant persons thereof and are independent in performing the duties, and deemed that the audit fee is in accordance with the scope of the audit and the market rates to conduct the audit for others.



(a) E-mail: brrgif_agm@bblam.co.th; or

(b) Postal mail: send to

BBL Asset Management Co., Ltd.

(Buriram Sugar Group Power Plant Infrastructure Fund)

175 Sathorn City Tower, 7th, 21st and 26th Floor,

South Sathorn Road, Thung Maha Mek, Sathorn,

Bangkok 10120

Or bring the identification documents to show to the Management Company or a person assigned by the Management Company at the venue of the Unitholders' Meeting prior to the commencement of the meeting.

For the unitholders and proxies who will attend the meeting, please bring documents to identify themselves to attend the meeting to meeting as detailed in **Enclosure 3** which has already been sent to the unitholders together with the Invitation Letter and deliver them to the Management Company or person assigned by the Management Company prior to attending the meeting.

For this meeting, the Management Company has set the date for determining the list of unitholders who shall be entitled to attend the 2023 Annual General Meeting of Unitholders of the Fund (Record Date) to be on March 16th, 2023.

In this regard, to maintain the benefits of the unitholders, please study the Guidelines on Registration, Attendance, and Proxy as detailed in **Enclosure 3**. Should the unitholders have any questions regarding the Annual General Meeting of Unitholders or proxy, please contact BBL Asset Management Co., Ltd. by call at 02-674-6400 press 553, 552 during business hours and days.

Yours faithfully,

(Mr. Pornchalit Ploykrachang)

Deputy Managing Director

Real Estate & Infrastructure Investment

2022 Annual Report

of

Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF)



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or find out in the digital platform of the SET
and the Fund's website at <http://www.brrgif.com/home.html>

Guidelines on Registration, Attendance, and Proxy
for the 2023 Annual General Meeting of Unitholders
of Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF)

April 28th, 2023 at 14.00 hours.

1. **Registration**

- Unitholders or proxies can register and submit documents as listed below for examination at the meeting venue from 13.00 hours on April 28th, 2023. To shorten the time for registration, please bring the registration form as provided in **Enclosure 2** to the registration officer on the meeting date or
- Unitholders or proxies may submit the registration form as provided in **Enclosure 2** together with identification documents as detailed below in advance to the Management Company with **April 24th, 2023 at 17.00 hours** via the following channels:

(a) Via e-mail: brrgif_agm@bblam.co.th

- In the case that the unitholder sends such documents via e-mail, it shall be deemed that the unitholder certifies that the documents and the information specified therein are true and correct, and those documents are signed by the unitholder. The unitholder agrees that the documents sent via e-mail shall be deemed binding upon the unitholder. The Management Company may rely on those documents, whether original copies thereof have been sent by the unitholder to the Management Company or not.
- The documents shall be deemed to have been sent to the Management Company on the date on which such e-mail accesses the Management Company's system.

(b) Via postal mail: send to

BBL Asset Management Co., Ltd.

(Buriram Sugar Group Power Plant Infrastructure Fund)

175 Sathorn City Tower, 7th, 21st, and 26th Floor,

South Sathorn Road, Thung Maha Mek, Sathorn,

Bangkok 10120.

- The documents shall be deemed to have been sent to the Management Company on the date on which the Management Company receives such mail.

2. Attendance in Person

(1) A natural person

- Present the original and valid ID card, or Government ID card, or passport (in case of foreigner).

(2) A juristic person

- In case of a juristic person registered in Thailand, please submit a copy of the affidavit issued not more than 6 months prior to the meeting date and certified true and correct by the authorized person(s) and affixed with the juristic person's seal (if any);
- In case of a juristic person registered in a foreign country, please submit a copy of the affidavit certifying the status of a juristic person issued by the competent authority in a particular country where the juristic person is located or a copy of any other document having the same legal effects and certified true and correct by the authorized person(s) and affixed with the juristic person's seal (if any). In case of the original documents expressed in the language other than the English language, please also submit the English translation thereof certified true and correct by the authorized person(s);
- The authorized person(s) of a juristic person according to the affidavit, shall present the original and valid ID card, or Government ID card, or passport (in case of authorized person is a foreigner) for registration.

3. Proxy

- A unitholder may grant only one proxy to attend and cast the vote on her/his behalf in the Meeting, using the Proxy Form B. (for general unitholders) or Proxy Form C. (for unitholders who appear in the register as a foreign unitholder and appoint a custodian in Thailand as a depositor) as provided in Enclosure 4.
- For convenience, please send the signed and completed proxy form and identification documents to the Management Company prior to the Meeting date in advance within **April 24th, 2023 at 17.00 hours** via the aforementioned channels. Please completely fill in and sign the form. Should there be any significant correction or deletion, a unitholder must sign her/his name at every spot. The proxy form shall be affixed with 20 Baht stamp duty.

Required Documents for Granting of Proxy

(1) In case of a natural person, a unitholder shall submit the following documents:

- The Proxy Form B. (for general unitholders) signed by the unitholder and the proxy together with 20 Baht stamp duty affixed;

- A copy of the valid ID card, or Government ID card, or passport (in case of a unitholder is a foreigner) of the unitholder, certified true and correct by the unitholder;
 - A copy of the valid ID card, or Government ID card, or passport (in case of a proxy is a foreigner) of the proxy, certified true and correct by the proxy.
- (2) In case of a juristic person, a unitholder shall submit the following documents:
- The Proxy Form B. (for general unitholders) signed by the authorized person of a juristic person according to the affidavit issued not more than 6 months prior to the meeting date or according to a copy of the affidavit certifying the status of a juristic person issued by the competent authority in a particular country where the juristic person is located or a copy of any other document having the same legal effects issued not more than 1 year prior to the meeting date, and affixed with the juristic person's seal (if any) and signed by the proxy together with 20 Baht stamp duty affixed;
 - A copy of the valid ID card, or Government ID card, or passport (in case of authorized person is a foreigner) of the authorized person who sign the Proxy Form, certified true and correct by the authorized person;
 - In case that the unitholder is a juristic person registered in Thailand, please submit a copy of the affidavit issued not more than 6 months prior to the meeting date, certified true and correct by the authorized person and affixed with the juristic person's seal (if any);
 - In case that the unitholder is a juristic person registered in a foreign country, please submit a copy of the affidavit certifying the status of a juristic person issued by the competent authority in a particular country where the juristic person is located or a copy of any other document having the same legal effects issued not more than 1 year prior to the meeting date, certified true and correct by the authorized person and affixed with the juristic person's seal (if any);
 - For a foreign juristic person, if the original documents expressed in the language other than the English language, please also submit the English translation thereof, certified true and correct by the authorized person;
 - A copy of the valid ID card, or Government ID card, or passport (in case of a proxy is a foreigner) of the proxy, certified true and correct by the proxy.
- (3) In case a unitholder is a foreigner and appointed a custodian in Thailand as a depositor, please submit the following documents:

- Prepare and present the documents similar to the case of a juristic person unitholder, except for the Proxy Form, please use the Form C. (for unitholders who appear in the register as a foreign unitholder and appoint a custodian in Thailand as a depositor).
- Power of Attorney from the foreign unitholder assigning the custodian to sign the proxy form instead.
- Confirmation letter confirming that the signatory has been granted to operate custodian business.
- In case of unitholders who are foreign institutional investors who appointed commercial banks in the country to act as a custodian, have internal policies and have conducted Know Your Customer (KYC) and Customer Due Diligence (CDD) according to the internal policies, and have complied with the regulations of the Bank of Thailand including the Ministerial Regulation B.E. 2556, the Fund deemed it appropriate that the proxy may exercise the right as assigned by the unitholders without requiring additional identification documents.

Remark For the unitholder who is unable to attend the meeting herself/himself or unable to appoint a proxy, the unitholder may appoint the Fund Manager of the Management Company. Please submit a Proxy Form as provided in Enclosure 4 specifying the proxy as the Fund Manager (namely Mrs. Benchamartse Jroonwongniramal whereby the information of the Fund Manager is provided in Enclosure 5) and signed by the unitholder as well as affixed with stamp duty of 20 Baht, together with supporting documents as aforementioned.

หนังสือมอบฉันทะ
PROXY

เขียนที่

Written at

วันที่

เดือน

พ.ศ.

Date

Month

B.E.

(1) ข้าพเจ้า

I/We

สัญชาติ

Nationality

อยู่บ้านเลขที่

ถนน

ตำบล/แขวง

Residing at

Road

Sub-district

อำเภอ/เขต

จังหวัด

รหัสไปรษณีย์

District

Province

Postal Code

เบอร์โทรศัพท์ที่สามารถติดต่อได้

Contact Telephone Number

(2) เป็นผู้ถือหุ้นหน่วยลงทุนของกองทุนรวม โครงสร้างพื้นฐาน โรงไฟฟ้ากลุ่มน้ำตาลบุรีรัมย์ (BRRGIF) โดยถือหน่วยลงทุน

Being a unitholder of Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF) holding

จำนวนทั้งสิ้นรวม

หน่วย และออกเสียงลงคะแนนได้เท่ากับ

เสียง

the total number of

units and having the right to vote equal to

votes.

(3) ขอมอบฉันทะให้

Hereby appoint

อายุ

ปี

อยู่บ้านเลขที่

Age

years,

Residing at No.

ถนน

ตำบล/แขวง

อำเภอ/เขต

Road

Sub-district

District

จังหวัด

รหัสไปรษณีย์

Province

Postal Code

หรือ

or

ผู้จัดการกองทุน ของบริษัทหลักทรัพย์จัดการกองทุนรวม บัวหลวง จำกัด

the fund manager of BBL Asset Management Co., Ltd., namely

นางสาวเบญจมาษฐ์ จรูญวงศ์นิรมล อายุ 46 ปี อยู่บ้านเลขที่ 175 อาคารสารวัตร ชั้น 7 ชั้น 21 และชั้น 26

Ms. Benchamartse Jroonwongniramal Age 46 years, Residing at No. 175 Sathorn City Tower, 7th, 21st and 26th Floor

ถนน

สาทรใต้

ตำบล/แขวง

ทุ่งมหาเมฆ

อำเภอ/เขต

สาทร

Road

South Sathorn

Sub-district

Thungmahamek

District

Sathorn

จังหวัด

กรุงเทพมหานคร

รหัสไปรษณีย์

10120

Province

Bangkok

Postal Code

10120

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้นหน่วยลงทุนของกองทุนรวม โครงสร้างพื้นฐาน โรงไฟฟ้ากลุ่มน้ำตาลบุรีรัมย์ (BRRGIF) ประจำปี 2566 ในวันที่ 28 เมษายน 2566 เวลา 14.00 น. ณ ห้องคราวน์ บอลรูม ชั้น 21 โรงแรมคราวน์พลาซ่า กรุงเทพมหานคร ลุมพินีพาร์ค เลขที่ 952 ถนนพระราม 4 แขวงสุริยวงส์ เขตบางรัก กรุงเทพมหานคร 10500 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Any one of them to be my/our proxy to attend and vote on my/our behalf at the 2023 Annual General Meeting of Unitholders of Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF) on 28 April 2023 at 14.00 hours. at Crowne Ballroom, 21st floor, Crowne Plaza Bangkok Lumpini Park, No. 952 Rama IV Rd, Suriya Wong Sub-District, Bang Rak District, Bangkok, Thailand 10500 or any adjournment at any date, time and place thereof.



PROXY

เขียนที่

Written at

วันที่

Date Month Year B.E.

(1) ข้าพเจ้า

I/We

สัญชาติ

Nationality

อยู่บ้านเลขที่

Residing at No. Road Sub-district

อำเภอ/เขต

District Province Postal Code

เบอร์โทรศัพท์ที่สามารถติดต่อได้

Contact Telephone Number

ในฐานะผู้ประกอบธุรกิจเป็นผู้รับฝากและดูแลหน่วยลงทุน (Custodian) ให้กับ

as a custodian for

ซึ่งเป็นผู้ถือหน่วยลงทุนของกองทุนรวมโครงสร้างพื้นฐาน โรงไฟฟ้ากลุ่มน้ำตาลบุรีรัมย์ (BRRGIF)

being a unitholder of Buriram Sugar Group Power Plant Infrastructure Fund (BRRGIF)

โดยถือหน่วยลงทุนจำนวนทั้งสิ้นรวม

holding the total number of units and having the right to vote equal to votes

(2) ขอมอบอำนาจให้

Hereby appoint

.....

อายุ

Age years, residing at No. Road Sub-district District

จังหวัด

Province Postal Code

หรือ

or

ผู้จัดการกองทุน ของบริษัทหลักทรัพย์จัดการกองทุนรวม บัวหลวง จำกัด

the fund manager of BBL Asset Management Co., Ltd., namely

นางสาวเบญจมาษฐ์ จรูญวงษ์สินรมล อายุ 46 ปี

Ms. Benchamartse Jroonwongniramal Age 46 years, Residing at No. 175 Sathorn City Tower, 7th, 21st and 26th Floor

อยู่บ้านเลขที่ 175 อาคารสารวัตร ชั้น 7 ชั้น 21 และชั้น 26

Road South Sathorn Sub-district Thungmahamek District Sathorn

จังหวัด กรุงเทพมหานคร รหัสไปรษณีย์ 10120

Province Bangkok Postal Code 10120

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหน่วยลงทุนของกองทุนรวม โครงสร้าง

พื้นฐาน โรงไฟฟ้ากลุ่มน้ำตาลบุรีรัมย์ (BRRGIF) ประจำปี 2566 ในวันที่ 28 เมษายน 2566 เวลา 14.00 น. ณ ห้องคราวน์ บอลรูม ชั้น 21 โรงแรมคราวน์พลาซ่า กรุงเทพฯ

ลุมพินีพาร์ค เลขที่ 952 ถนนพระราม 4 แขวงสุริยวงษ์ เขตบางรัก กรุงเทพมหานคร 10500 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Any one of them to be my/our proxy to attend and vote on my/our behalf at the 2023 Annual General Meeting of Unitholders of Buriram Sugar Group Power

Plant Infrastructure Fund (BRRGIF) on 28 April 2023 at 14.00 hours at Crowne Ballroom, 21st floor, Crowne Plaza Bangkok Lumpini Park, No. 952 Rama IV

Rd, Suriya Wong Sub-District, Bang Rak District, Bangkok, Thailand 10500 or any adjournment at any date, time and place thereof.

(3) ข้าพเจ้าขอมอบอำนาจให้ผู้รับมอบอำนาจออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้

I/We hereby authorize the proxy to vote on my/our behalf at this meeting as follows:

(1) วาระที่ 1 รับทราบการจัดการกองทุนรวมในเรื่องที่สำคัญ และแนวทางการจัดการกองทุนรวมในอนาคต

Agenda No. 1 To acknowledge the Fund's significant management and the Fund's future management direction

- (2) วาระที่ 2 รับทราบงบแสดงฐานะทางการเงิน (งบดุล) และบัญชีกำไรขาดทุน ลิ้นสุด ณ วันที่ 31 ธันวาคม 2565 และรายงานผลการดำเนินงาน ประจำปี 2565 ของกองทุนรวม
Agenda No. 2 To acknowledge the statement of financial position (balance sheet) and the profit and loss statement for the year ending December 31st, 2022 and the Fund's performance report for the year 2022
- (3) วาระที่ 3 รับทราบการจ่ายเงินปันผล และการลดทุนของกองทุนรวม ประจำปี 2565
Agenda No. 3 To acknowledge the Fund's dividend payment and capital reductions for the year 2022
- (4) วาระที่ 4 รับทราบการแต่งตั้งผู้สอบบัญชีของกองทุนรวม และกำหนดค่าตอบแทนของผู้สอบบัญชี ประจำปี 2563
Agenda No. 4 To acknowledge the appointment of the auditor of the Fund and the determination of audit fee for the year 2023
- (5) วาระที่ 5 พิจารณาเรื่องอื่น ๆ (ถ้ามี)
Agenda No. 5 To consider other matters (if any)
- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote as per my/our intention as follows:
- | | | |
|-----------------------------------|--------------------------------------|-------------------------------------|
| <input type="checkbox"/> เห็นด้วย | <input type="checkbox"/> ไม่เห็นด้วย | <input type="checkbox"/> จดออกเสียง |
| Approve | Disapprove | Abstain |

(4) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้องและไม่ใช้เป็นารลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหน่วยลงทุน

Voting of the proxy in any agenda that is not as specified in this Proxy Form shall be considered as invalid and not my/our votes as a unitholder.

(5) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ

Any business carried out by the proxy at the said meeting, except in case that the proxy does not vote according to my/our intention(s) specified in the Proxy Form, shall be deemed as having been carried out by myself/ourselves in all respects.

ลงชื่อ/Signed.....ผู้มอบฉันทะ/Grantor
(.....)

ลงชื่อ/Signed.....ผู้รับมอบฉันทะ/Proxy
(.....)

หมายเหตุ

- หนังสือมอบฉันทะ (แบบ ค.) นี้ ใช้เฉพาะกรณีที่ผู้ถือหน่วยลงทุนที่ปรากฏชื่อในทะเบียนเป็นผู้ลงทุนต่างประเทศและแต่งตั้งให้คัสโตเดียน (Custodian) ในประเทศไทยเป็นผู้รับฝากและดูแลหน่วยลงทุนให้เท่านั้น
Only foreign unitholders whose name appear in the registration book who have a Custodian in Thailand can use the Proxy Form C.
- ผู้ถือหน่วยลงทุนที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหน่วยลงทุนให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้
The unitholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of investment units to several proxies for splitting votes.
- กรุณาติดอากรแสตมป์ 20 บาท
Please affix stamp duty of Baht 20.
- กรุณาแนบเอกสารประกอบตามรายการในสิ่งที่ส่งมาด้วย 3 ของหนังสือเชิญประชุมนี้
Please attach any supporting documents as per the list in Enclosure 3 of this Invitation Letter.

Profile of Fund Manager from BBL Asset Management Co., Ltd. Appointed as Proxy

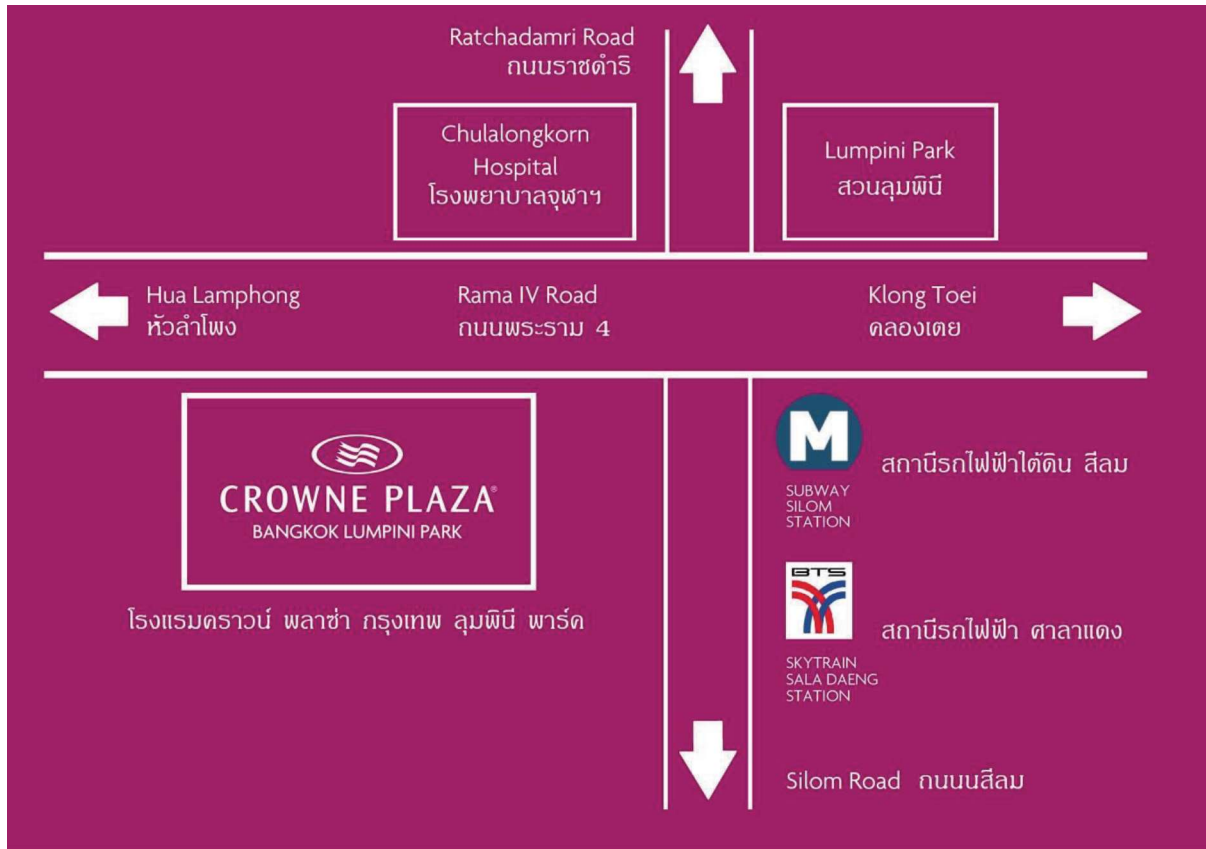
Name	Ms. Benchamartse Jroonwongniramal
Position	Vice President Real Estate and Infrastructure Investment BBL Asset Management Co., Ltd.
Age	46 Years
Nationality	Thai
Address	No. 175 Sathorn City Tower, 7 th , 21 st and 26 th Floor, South Sathorn Road, Thungmahamek Sub-District, Sathorn District, Bangkok 10120
Education Background	- Master of Business Administration, Chulalongkorn University - Bachelor of Engineering, Civil Engineering, King Mongkut's University of Technology Thonburi
Certificates	- CISA level 2 - CFP TM Certificated
Work Experience	- 2017- Present Vice President Real Estate and Infrastructure Investment BBL Asset Management Co., Ltd. - 2013 - 2017 Assistant Vice President Property Fund Department UOB Asset Management (Thailand) Co., Ltd.
The conflict of Interest related to the meeting agenda	No conflict of interest

Map of the Meeting Venue

Address: Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park

No. 952, Rama IV Road, Suriya Wong Sub-District, Bang Rak District, Bangkok 10500

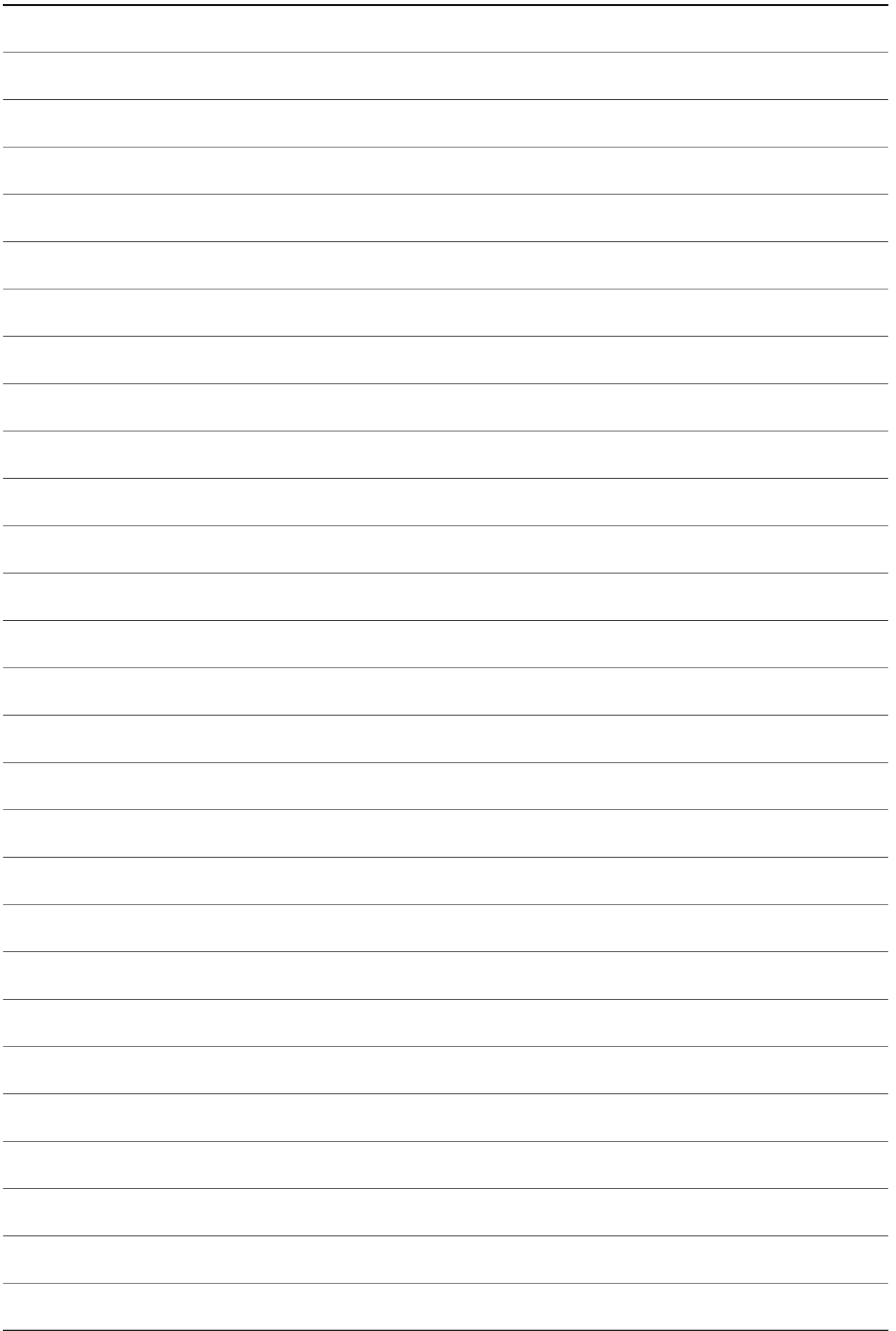
Telephone Number: 0-2632-9000

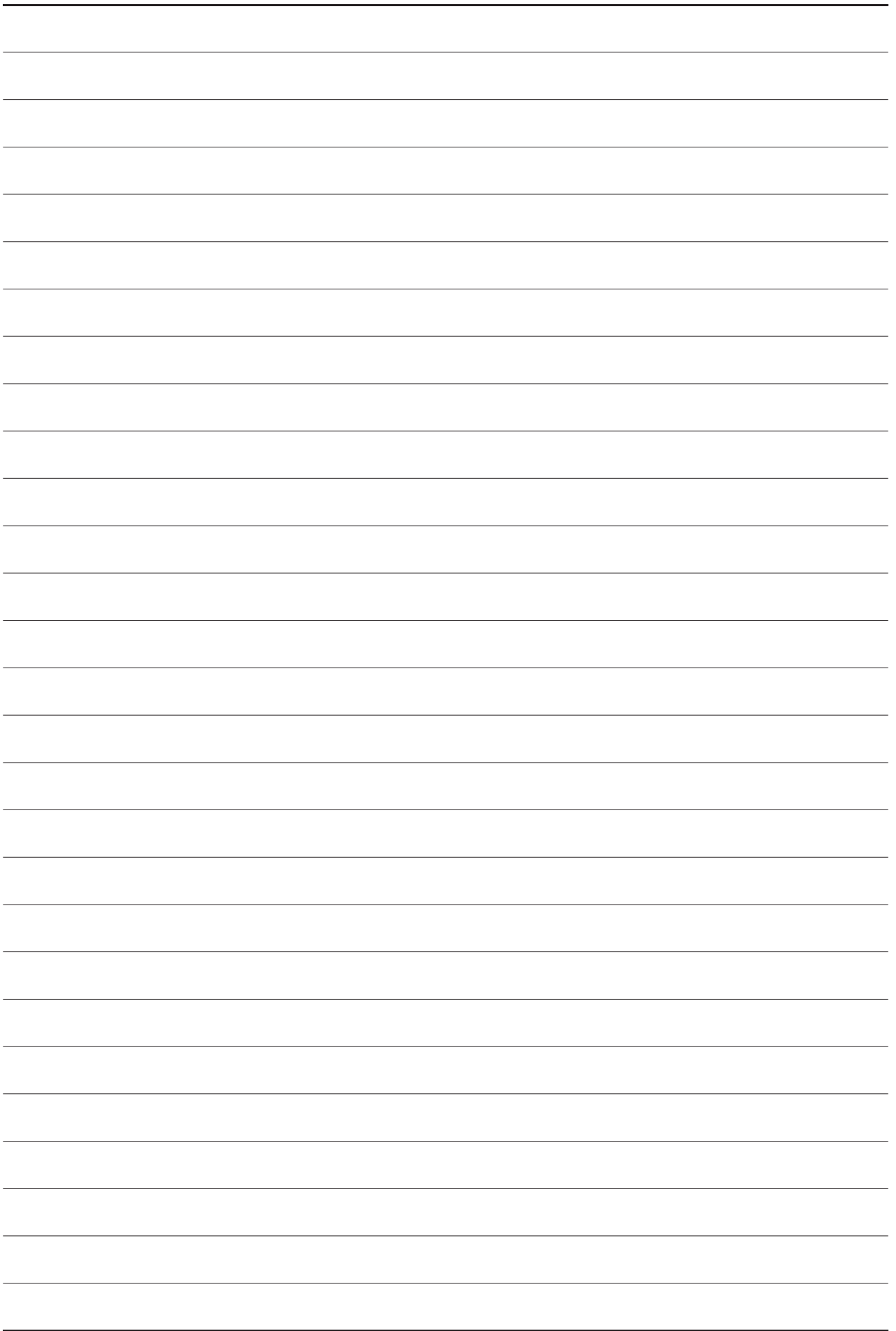
Travelling Method

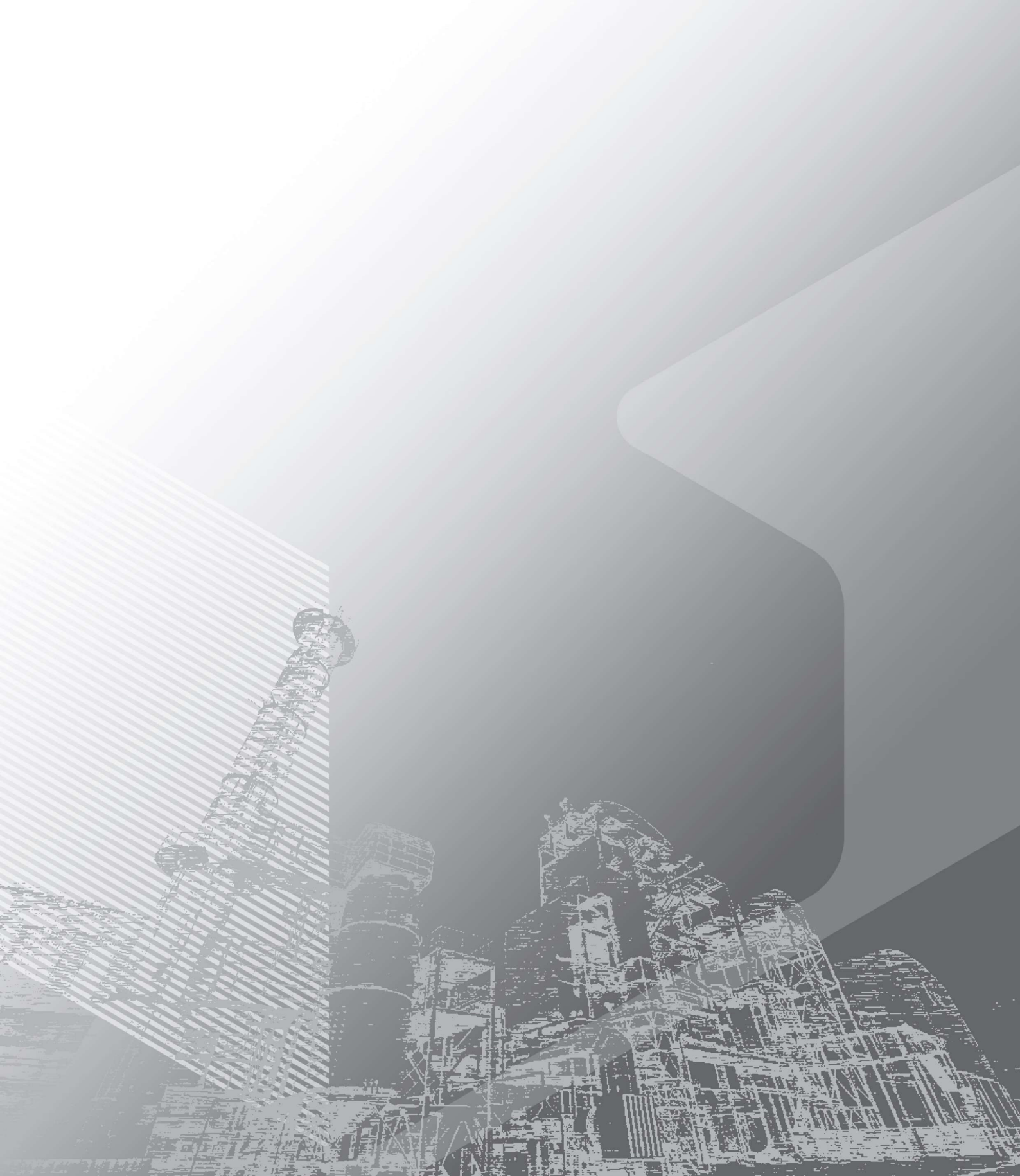
BTS Skytrain : Sala Daeng Station, Exit No. 5

MRT Subway : Silom Station, Exit No. 2

Bus : No. 4, 21, 25, 45, 46, 47, 50, 109, 507 และ PorAor. 141







175 Sathorn City Tower 7th, 21st and 26th Floor,
South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120
Tel. 0-2674-6488 Fax 0-2679-5996 www.bblam.co.th